## MAINE STATE LEGISLATURE

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## 119th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1999

Legislative Document

No. 847

H.P. 607

House of Representatives, February 2, 1999

An Act to Reduce State Employee and Teacher Contributions to the Maine State Retirement System.

Reference to the Committee on Labor suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative SHERMAN of Hodgdon.
Cosponsored by Senator PARADIS of Aroostook and
Representatives: BELANGER of Caribou, CHIZMAR of Lisbon, DESMOND of Mapleton,
GAGNE of Buckfield, JACOBS of Turner, SULLIVAN of Biddeford, WHEELER of
Bridgewater, WHEELER of Eliot.

	Be it enacted by the People of the State of Maine as follows:
2	Sec. 1. 5 MRSA §17701-B, as enacted by PL 1993, c. 410, Pt.
4	L, §28, is amended to read:
6	§17701-B. Member contributions on and after September 1, 1999
8	
	Notwithstanding sections 17701 and 17701-A, on and after
10	July-1,-1993 September 1, 1999 all members shall contribute to the retirement system or have pick-up contributions made at a
12	rate of $7-65\%$ <u>6.5%</u> of earnable compensation except as otherwise provided in this Part.
14	-
16	SUMMARY
18	This bill removes the 1.15% increase in the employee
20	contributions enacted with the benefit changes of 1993 and returns the contribution rate to 6.5% of earnable compensation.