

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 835

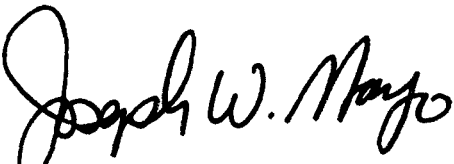
H.P. 595

House of Representatives, January 28, 1999

**Resolve, Establishing a Commission to Study the Interrelationship
Among the Maine State Retirement System, Social Security and
Tax-advantaged Accounts.**

(EMERGENCY)

Reference to the Committee on Labor suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative MURPHY of Kennebunk.
Cosponsored by Representatives: BERRY of Belmont, BRENNAN of Portland, JOY of
Crystal, SKOGLUND of St. George, STEDMAN of Hartland, Senator: MacKINNON of York.

2 **Emergency preamble.** Whereas, Acts and resolves of the
Legislature do not become effective until 90 days after
adjournment unless enacted as emergencies; and

4
6 **Whereas,** it is important to present and future retirees that
they have the most effective retirement options legally and
reasonably available; and

8
10 **Whereas,** it is important that State Government gather and
analyze information about retirement options; and

12 **Whereas,** the task of studying retirement options information
and interrelationships is complex requiring commencement as soon
as possible; and

16 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
safety; now, therefore, be it

22 **Sec. 1. Commission established. Resolved:** That the Commission
to Study the Interrelationship among the Maine State Retirement
System, Social Security and Tax-advantage Accounts, referred to
in this resolve as the "commission," is established; and be it
further

28 **Sec. 2. Membership. Resolved:** That the commission consists
of 12 members appointed as follows:

30 1. The Executive Director of the Maine State Retirement
32 System or the director's designee;

34 2. Two teachers who are members of the Maine State
36 Retirement System, appointed by the Governor;

38 3. Two state employees who are members of the Maine State
Retirement System, appointed by the Governor;

40 4. A pension specialist, appointed by the Governor; and

42 5. Six Legislators, appointed jointly by the President of
the Senate and the Speaker of the House; and be it further

44 **Sec. 3. Appointments. Resolved:** That all appointments must be
46 made no later than 10 days following the effective date of this
resolve. Upon making their appointments, the appointing
48 authorities shall notify the Executive Director of the
Legislative Council who shall call and convene the first meeting
50 of the commission no later than August 15, 1999. At the first
meeting,

2 the commission members shall select a chair from among
themselves; and be it further

4 **Sec. 4. Duties. Resolved:** That the commission shall study the
Maine State Retirement System, the federal Social Security System
6 and tax-advantaged accounts and the interrelationship among these
retirement options; and be it further

8
10 **Sec. 5. Report. Resolved:** That the commission shall submit a
report of its findings and, if any, recommendations and
12 accompanying legislation to the Second Regular Session of the
119th Legislature and to the Joint Standing Committee on Labor by
14 December 1, 1999. The Joint Standing Committee on Labor shall
report out legislation based upon the report to the Second
Regular Session of the 119th Legislature; and be it further

16
18 **Sec. 6. Staff assistance. Resolved:** That the commission shall
request staffing and clerical assistance from the Legislative
Council; and be it further

20
22 **Sec. 7. Compensation. Resolved:** That the commission members
who are Legislators are entitled to receive the legislative per
diem for each day's attendance at meetings of the commission.

24
26 **Emergency clause.** In view of the emergency cited in the
preamble, this resolve takes effect when approved.

28

SUMMARY

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32 This resolve establishes the Commission to Study the
Interrelationship among the Maine State Retirement System,
34 federal Social Security System and Tax-advantaged Accounts. The
commission has 12 members, 6 with expertise or experience in
retirement systems and 6 who are Legislators. The commission is
36 to report to the Second Regular Session of the 119th Legislature
and the Joint Standing Committee on Labor.