

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 753

S.P. 258

In Senate, January 28, 1999

**An Act to Amend the Homestead Exemption to Include Homeowners'
Cooperatives.**

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by President LAWRENCE of York.
Cosponsored by Senators: MILLS of Somerset, RUHLIN of Penobscot.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §681, sub-§2,** as enacted by PL 1997, c. 643,
Pt. HHH, §3 and affected by §10, is amended to read:

6 **2. Homestead.** "Homestead" means any residential property
8 in this State assessed as real property owned by an applicant or
held in a revocable living trust for the benefit of the applicant
and occupied by the applicant as the applicant's permanent
10 residence. "Homestead" includes a cooperative interest in a
cooperative affordable housing corporation under Title 13,
12 chapter 85, subchapter I-A or in any other corporation or
unincorporated association that provides housing on a cooperative
14 basis if that property is the applicant's permanent residence. A
"homestead" does not include any real property used solely for
16 commercial purposes.

18 **SUMMARY**

20 This bill allows persons whose permanent residence is
22 cooperative housing property to qualify for the homestead
exemption.