

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

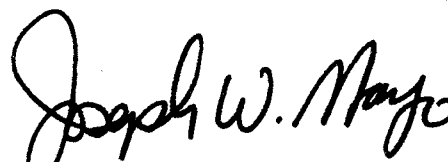
No. 691

H.P. 484

House of Representatives, January 26, 1999

An Act to Require Sellers of Property to Notify Purchasers of Tax Due.

Reference to the Committee on Taxation suggested and ordered printed.


JOSEPH W. MAYO, Clerk

Presented by Representative DAIGLE of Arundel.

Cosponsored by Representatives: BUCK of Yarmouth, TRUE of Fryeburg.

Be it enacted by the People of the State of Maine as follows:

2

3 **Sec. 1. 36 MRSA §558**, as repealed and replaced by PL 1981, c.
4 23, is amended by adding at the end a new paragraph to read:

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7 If the real estate property tax payments for the entire
8 fiscal year are not paid to the municipality at the time of
9 closing, the seller shall give to the purchaser at the time of
10 closing written notice of the amount of tax due for the rest of
11 that fiscal year.

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SUMMARY

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15 This bill requires a seller of real estate to give written
16 notice to the purchaser of the remaining amount of property tax
17 due if the parties enter into a pro rata agreement that does not
18 satisfy the entire property tax bill for that fiscal year.