



## **119th MAINE LEGISLATURE**

## **FIRST REGULAR SESSION-1999**

Legislative Document

No. 643

S.P. 221

In Senate, January 26, 1999

An Act to Implement the Recommendation of the Joint Select Committee on Research and Development Relating to Funding the Maine Economic Improvement Fund.

Reference to the Joint Select Committee on Research and Development and the Committee on Education and Cultural Affairs suggested and ordered printed.

O/Grien

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator CATHCART of Penobscot. Cosponsored by Speaker ROWE of Portland and Senators: BENNETT of Oxford, GOLDTHWAIT of Hancock, LAWRENCE of York, MacKINNON of York, Representatives: BELANGER of Caribou, COWGER of Hallowell, KNEELAND of Easton, STEVENS of Orono, TESSIER of Fairfield.

|    | Be it enacted by the People of the State of Maine as follows:  |
|----|--|
| 2  | Sec. 1. Appropriation. The following funds are appropriated  |
| 4  | from the General Fund to carry out the purposes of this Act.   |
| 6  | 1999-00 2000-01  |
| 8  | UNIVERSITY OF MAINE SYSTEM,<br>BOARD OF TRUSTEES OF THE  |
| 10 | Maine Economic Improvement Fund  |
| 12 | Mame Economic Improvement Fund   |
|    | All Other \$10,000,000 \$10,000,000  |
| 14 |  |
| 16 | Provides funds for the first<br>biennium of a long-term<br>funding strategy for the  |
| 18 | Maine Economic Improvement<br>Fund, to be used to fund   |
| 20 | applied research and<br>development at the University  |
| 22 | of Maine System.   |
| 24 | SUMMARY  |
| 26 | SUMMARI  |
|    | This bill implements one of the recommendations of the Joint   |
| 28 | Select Committee on Research and Development. It appropriates  |
| 30 | funds to the Maine Economic Improvement Fund, administered by the<br>University of Maine System Board of Trustees, to support applied<br>research and development and product innovation in target areas |
| 32 | within the University of Maine System.   |