MAINE STATE LEGISLATURE

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L.D. 617

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION

HOUSE AMENDMENT "E" to COMMITTEE AMENDMENT "A" to H.P. 454, L.D. 617, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and to Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2000 and June 30, 2001"

Amend the amendment in Part X by striking out all of section 2.

Further amend the amendment in Part X in section 5 by striking out all of the last 2 sentences (page 179, lines 48 to 50 and page 180, lines 1 to 6 in amendment).

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

This amendment restores the language regarding the automatic reduction of the sales tax rate. The impact of this amendment on General Fund revenue and transfers to the Maine Rainy Day Fund can not be determined at this time.
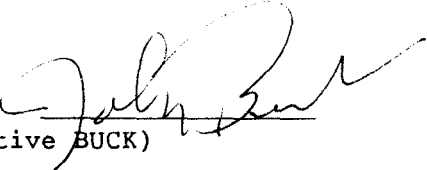
HOUSE AMENDMENT

2

SUMMARY

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6   This amendment retains the provision in the law that provides for a 0.5% reduction in the sales tax rate when estimated General Fund revenues exceed those of the prior fiscal

8   year by 8%.

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12   SPONSORED BY: _____
       (Representative BUCK)

14

       TOWN: Yarmouth

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HOUSE AMENDMENT