MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 582

S.P. 193

In Senate, January 21, 1999

An Act to Increase Income Tax Credit for Child Care Expenses.

Reference to the Committee on Taxation suggested and ordered printed.

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator DOUGLASS of Androscoggin.

Be it enacted by the People of the State of Maine as followed	onows
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Sec. 1. 36 MRSA §5218, as amended by PL 1987, c. 772, §40, is further amended to read:

§5218. Income tax credit for child care expenses

A resident individual shall-be is allowed a credit against the tax otherwise due under this Part in the amount of 20% of the federal tax credit allowable for child and dependent care expenses in tax year 1987; and 25% 50% of the federal tax credit allowable for child and dependent care expenses thereafter. In no case may this credit reduce the Maine income tax to less than zero.

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SUMMARY

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This bill increases the income tax credit for child care expenses from 25% to 50% of the amount equal to the federal tax credit allowable for child and dependent care expenses.