

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 496

H.P. 371

House of Representatives, January 14, 1999

An Act to Abrogate the Rule Against Perpetuities.

Reference to the Committee on Judiciary suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative THOMPSON of Naples.

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 33 MRSA §107 is enacted to read:

§107. Abrogation of the rule against perpetuities

The rule against perpetuities is abrogated with respect to interests created by inter vivos instruments taking effect on or after the effective date of this section or by wills whose testators die on or after the effective date of this section.

SUMMARY

This bill abrogates the rule against perpetuities for interests created by instruments taking effect after the effective date of the bill.