

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



# 119th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1999

---

Legislative Document

No. 489

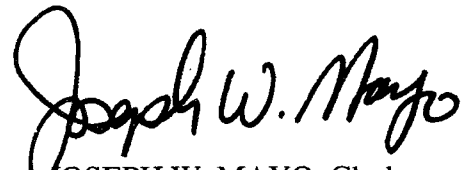
H.P. 364

House of Representatives, January 14, 1999

**An Act to Change the Homestead Exemption to 7% of Just Value.**

---

Reference to the Committee on Taxation suggested and ordered printed.

  
JOSEPH W. MAYO, Clerk

Presented by Representative ANDREWS of York.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §683, sub-§1**, as enacted by PL 1997, c. 643,  
Pt. HHH, §3 and affected by §10, is amended to read:

6 1. **Exemption amount.** ~~The estate up to~~ Seven percent of the  
just value ~~of~~ ~~\$7,000~~ of the homestead of a permanent resident of  
8 this State who has owned a homestead in this State for the  
preceding 12 months is exempt from taxation except for  
10 assessments for special benefits. In determining the local  
assessed value of the exemption, the assessor shall multiply the  
12 amount of the exemption by the ratio of current just value upon  
which the assessment is based as furnished in the assessor's  
14 annual return pursuant to section 383. If the title to a  
homestead is held by the applicant jointly or in common with  
16 others, the exemption may not exceed \$7,000 ~~7%~~ of the just value  
of the homestead, but may be apportioned among the owners who  
18 reside on the property to the extent of their respective  
interests. A municipality responsible for administering the  
20 homestead exemption has no obligation to create separate accounts  
for each partial interest in a homestead owned jointly or in  
22 common.

24

26 **SUMMARY**

28 This bill changes the Maine resident homestead property  
exemption from \$7,000 per homestead to 7% of the just value of  
30 the homestead.