

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 479

S.P. 159

In Senate, January 14, 1999

An Act Regarding the Taxation of Natural Gas in a Gas Pipeline.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator KILKELLY of Lincoln.
Cosponsored by Representative RINES of Wiscasset and
Senator TREAT of Kennebec, Representatives: COWGER of Hallowell, GAGNON of
Waterville, WATSON of Farmingdale.

Be it enacted by the People of the State of Maine as follows:

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4 **Sec. 1. 36 MRSA §655, sub-§1, ¶B**, as amended by PL 1997, c.
180, §1, is further amended to read:

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8 B. Stock-in-trade, including inventory held for resale by a
10 distributor, wholesaler, retail merchant or service
12 establishment. "Stock-in-trade" also includes an unoccupied
14 manufactured home, as defined in Title 10, section 9002,
16 subsection 7, paragraph A or C, that was not previously
18 occupied at its present location, that is not connected to
20 water or sewer and that is owned and offered for sale by a
22 person licensed for the retail sale of manufactured homes
24 pursuant to Title 10, chapter 951, subchapter II,
"Stock-in-trade" does not include natural gas that is held
for resale in a natural gas pipeline in the State;

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SUMMARY

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This bill removes the property tax exemption for natural gas
held for resale in a natural gas pipeline in the State.

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