

# MAINE STATE LEGISLATURE

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L.D. 410

DATE: 6-2-99

(Filing No. H-740)

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STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
119TH LEGISLATURE  
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 302, L.D. 410, Bill, "An Act to Reduce the Sales Tax to 5%"

Amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

	1999-00	2000-01
<b>REVENUES</b>		
General Fund	(\$38,816,259)	(\$59,109,414)
Other Funds	(2,086,016)	(3,176,586)

The reduction of the general sales and use tax rate from 5.5% to 5% will decrease sales and use tax collections by \$40,902,275 in fiscal year 1999-00 and \$62,286,000 in fiscal year 2000-01. The reduction of these tax collections will decrease the amounts transferred to the Local Government Fund for state-municipal revenue sharing in those years by \$2,086,016 and \$3,176,586, respectively. The resulting net reductions of General Fund revenue will be \$38,816,259 in fiscal year 1999-00 and \$59,109,414 in fiscal year 2000-01.

The Bureau of Revenue Services will incur some minor additional costs to implement this change to the sales tax rate. These costs can be absorbed within the bureau's existing budgeted resources.

**COMMITTEE AMENDMENT**

R. 08.

COMMITTEE AMENDMENT "A" to H.P. 302, L.D. 410

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**SUMMARY**

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This amendment adds a fiscal note to the bill.

**COMMITTEE AMENDMENT**