

MAINE STATE LEGISLATURE

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Handwritten initials: "M" and "RUB" in a circular arrangement.

DATE: 4-1-99

(Filing No. H-141)

MAJORITY TAXATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 295, L.D. 403, Bill, "An Act to Allow a One-time Double Exemption for Income Tax Filers Who Adopt a Dependent Child"

Amend the bill in section 1 in that part designated "~~§5126-A.~~" by striking out all of the first paragraph (page 1, lines 7 to 10 in L.D.) and inserting in its place the following:

'A resident individual is allowed an additional exemption in the amount provided in section 5126 for each dependent minor child whose adoption was finalized during the tax year, unless the dependent child is claimed on another return.'

Further amend the bill by inserting after section 1 the following:

'Sec. 2. Application date. This Act applies to tax years beginning on or after January 1, 2000.'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

	1999-00	2000-01
REVENUES		
General Fund	(\$13,666)	(\$136,929)
Other Funds	(734)	(7,359)

COMMITTEE AMENDMENT

2 The one-time additional exemption will decrease individual
4 income tax collections by \$14,400 in fiscal year 1999-00 and
6 \$144,288 in fiscal year 2000-01. The reduction of these tax
8 collections will decrease the amounts transferred to the Local
10 Government Fund for state-municipal revenue sharing in those
12 years by \$734 and \$7,359, respectively. The resulting net
14 reductions of General Fund revenue will be \$13,666 in fiscal year
16 1999-00 and \$136,929 in fiscal year 2000-01.

18 The Bureau of Revenue Services will incur some one-time
20 additional computer programming costs to add a new line on the
22 individual income tax return. These costs can be absorbed within
 the bureau's existing budgeted resources.'

SUMMARY

 This amendment clarifies that the amount of the additional
 exemption is the same as that allowed for other personal
 exemptions and provides an application date and fiscal note to
 the bill.