

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 380

H.P. 272

House of Representatives, January 14, 1999

An Act to Repeal Certain Changes Made to State Employee and Teacher Retirement Benefits.

Reference to the Committee on Labor suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative BERRY of Belmont.
Cosponsored by Senator DAGGETT of Kennebec and
Representatives: BROOKS of Winterport, GREEN of Monmouth, JOY of Crystal,
MacDOUGALL of North Berwick, McNEIL of Rockland, RICHARD of Madison,
SKOGLUND of St. George, STEDMAN of Hartland.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 5 MRSA §17701-B**, as enacted by PL 1993, c. 410, Pt. L, §28, is amended to read:

6 **§17701-B. Member contributions on and after July 1, 1993**

8 Notwithstanding sections 17701 and 17701-A, on and after
10 July 1, 1993 all members shall contribute to the retirement
12 system or have pick-up contributions made at a rate of ~~7.65%~~ 6.5%
of earnable compensation except as otherwise provided in this
Part.

14 **Sec. 2. 5 MRSA §17806, sub-§3**, as amended by PL 1993, c. 595,
16 §6, is further amended to read:

18 **3. Eligibility.** Cost-of-living adjustments under this
20 section must be applied to the retirement benefits of all
22 retirees who have been retired for at least 12 months before the
24 date that the adjustment becomes payable, ~~except that a member
who has less than 10 years of creditable service on July 1, 1993
may not receive a cost-of-living adjustment until at least 12
months after reaching normal retirement age.~~ Beneficiaries of
26 deceased retirees and members are eligible for the cost-of-living
adjustment at the same time the deceased retiree or member would
28 have become eligible. A member who is eligible to retire as of
30 June 30, 1993 and who actually retires effective no later than
the date that the adjustment becomes payable.

32 **SUMMARY**

34 This bill repeals the 1.15% increase in employee
36 contributions and reinstates the cost-of-living adjustment for
38 retirement system members retiring before normal retirement age.