# MAINE STATE LEGISLATURE

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# 119th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1999

Legislative Document

No. 365

H.P. 261

House of Representatives, January 14, 1999

An Act to Amend the Laws Regarding Reporting Requirements for the Maine Health and Higher Educational Facilities Authority.

Reference to the Committee on State and Local Government suggested and ordered printed.

OSEPH W. MAYO, Clerk

Presented by Representative TOWNSEND of Portland. Cosponsored by Senator MICHAUD of Penobscot and Representatives: BERRY of Livermore, MAILHOT of Lewiston, STEVENS of Orono, TESSIER of Fairfield.

### Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 22 MRSA §2069, as amended by PL 1975, c. 771, §218, is further amended to read:

### \$2069. Annual reports

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Within 4 months after the close of each fiscal year of the authority, the executive director of the authority shall prepare and submit a complete financial report to the Governor and to the Legislature, duly audited and certified by the auditor of accounts of the operations and activities of the authority during the preceding fiscal year to be distributed in the same way as state departmental reports. Within 5 months after the close of the fiscal year, the executive director shall prepare and submit to the Legislature a detailed report on the activities of the authority during the preceding fiscal year. The report must contain information concerning the authority's financial and operational activities, including, but not limited to, resolutions, projects, grants, mortgages and loans. The report also must address continuing and potential problems with finances, operations and projects.

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#### **SUMMARY**

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This bill expands the annual reporting requirements of the Maine Health and Higher Educational Facilities Authority to include a specific reporting requirement to the Legislature.

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