

MAINE STATE LEGISLATURE

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m
R.S.

L.D. 345

DATE: 4-12-99

(Filing No. H-204)

**MINORITY
TAXATION**

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION**

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COMMITTEE AMENDMENT "A" to H.P. 241, L.D. 345, Bill, "An Act to Amend the Laws Regarding the Taxation of Certain Automotive Parts"

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Amend the bill by inserting at the end before the summary the following:

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FISCAL NOTE

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1999-00 2000-01

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REVENUES

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General Fund	(\$2,791,058)	(\$4,231,959)
Other Funds	(149,994)	(227,429)

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The trade-in credit for automotive cores will decrease sales tax collections by \$2,941,052 in fiscal year 1999-00 and \$4,459,388 in fiscal year 2000-01. The reduction of these tax collections will decrease the amounts transferred to the Local Government Fund for state-municipal revenue sharing in those years by \$149,994 and \$227,429, respectively. The resulting net reductions of General Fund revenue will be \$2,791,058 in fiscal year 1999-00 and \$4,231,959 in fiscal year 2000-01.

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The Bureau of Revenue Services will incur some minor additional costs to implement this sales tax change. These costs can be absorbed within the bureau's existing budgeted resources.'

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SUMMARY

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This amendment adds a fiscal note to the bill.

COMMITTEE AMENDMENT