

# MAINE STATE LEGISLATURE

The following document is provided by the  
**LAW AND LEGISLATIVE DIGITAL LIBRARY**  
at the Maine State Law and Legislative Reference Library  
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied  
(searchable text may contain some errors and/or omissions)



# 119th MAINE LEGISLATURE

## FIRST REGULAR SESSION-1999

---

Legislative Document

No. 317

S.P. 120

In Senate, January 14, 1999

**An Act to Exclude Retail Stores from Participation in Tax Increment  
Financing Districts.**

---

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN  
Secretary of the Senate

Presented by Senator MILLS of Somerset.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 30-A MRSA §5252, sub-§2,** as amended by PL 1989, c.  
104, Pt. C, §§8 and 10, is further amended to read:

6 **2. Captured assessed value.** "Captured assessed value"  
8 means the valuation amount by which the current assessed value of  
a tax increment financing district exceeds the original assessed  
10 value of the district. If the current assessed value is equal to  
or less than the original there is no captured assessed value.  
12 For tax increment financing districts approved after October 1,  
1999, "captured assessed value" does not include the value of  
14 property that is used for the delivery, presentation or sale of  
retail goods.

16 **SUMMARY**

18 This bill excludes property used for retail purposes from a  
20 tax increment financing district.