

MAINE STATE LEGISLATURE

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DATE: 4-12-99

(Filing No. H-203)

MINORITY TAXATION

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STATE OF MAINE HOUSE OF REPRESENTATIVES 119TH LEGISLATURE FIRST REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 205, L.D. 283, Bill, "An Act to Protect Municipalities from Property Tax Loss when Land is Acquired by the State"

Amend the bill in section 1 in that part designated "§662." in subsection 1 in the last line (page 1, line 11 in L.D.) by inserting after the following: "1999." the following: 'The Treasurer of State is not required to reimburse a municipality if ownership of the land or interest in land acquired by the State is transferred to the municipality in which the land is located.'

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

This bill will require the State to reimburse municipalities and the unorganized territories for the property tax revenue loss resulting from the acquisition of land or interests in land acquired by the State after October 1, 1999. Land purchased during fiscal year 1999-00 would affect the tax year beginning April 1, 2000 and would be eligible for reimbursement in fiscal year 2001-02. The amount of the additional General Fund appropriations required beginning in fiscal year 2001-02 will depend on the valuation of the state purchases and the tax rates applied to those purchases.

