

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 267

H.P. 189

House of Representatives, January 11, 1999

An Act to Amend the Laws Relative to Vesting in the Maine State Retirement System.

Reference to the Committee on Labor suggested and ordered printed.

A handwritten signature in black ink that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative HATCH of Skowhegan.
Cosponsored by Senator KONTOS of Cumberland and
Representatives: DUNLAP of Old Town, DUPLESSIE of Westbrook, TRACY of Rome,
Senator: RAND of Cumberland.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 3 MRSA §851, sub-§1, as amended by PL 1993, c. 410, Pt. L, §3-A, is further amended to read:

1. Age 60 years; 5 years of creditable service on July 1, 1993. Any member in service may retire on or after the member's 60th birthday. Any member not in service may retire at the age of 60 years or thereafter provided that the member has at least ~~10~~ 5 years of creditable service or ~~5 full--terms~~ years as a Legislator. Creditable service as a member of the Maine State Retirement System after service as a member of the Maine Legislative Retirement System is used in determining the completion of ~~10~~ 5 years of creditable service.

This subsection applies to members who, on July 1, 1993, have ~~10~~ 5 years of creditable service or have reached 60 years of age and are in service on that date.

Sec. 2. 5 MRSA §17851, sub-§2, as amended by PL 1993, c. 410, Pt. L, §34, is further amended to read:

2. Member not in service; 5 years of creditable service on July 1, 1993. A member who is not in service when reaching 60 years of age qualifies for a service retirement benefit if the member:

- A. Retires upon or after reaching 60 years of age; and
- B. Has at least ~~10~~ 5 years of creditable service or ~~5 full terms~~ years as a Legislator, which may include creditable service as a member of the Maine Legislative Retirement System under Title 3, section 701, subsection 8, before becoming a member of the Maine State Retirement System.

This subsection applies to members who, on July 1, 1993, have ~~10~~ 5 years of creditable service. For the purpose of calculating creditable service under this subsection only, creditable service includes time during which a member participated in the voluntary cost savings plan or the voluntary employee incentive program, authorized by Public Law 1989, chapter 702, Part F, section F-6 6 and Public Law 1991, chapter 591, Part BB and chapter 780, Part VV, or ~~10~~ 5 years of combined creditable service under this Part and Title 3, chapter 29, or creditable service available to a member that the member was eligible to purchase on June 30, 1993 and that the member does purchase in accordance with rules adopted by the board.

SUMMARY

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This bill lowers the vesting period from 10 to 5 years for state employees, teachers and Legislators who were not in service on July 1, 1993 and had at least 5 years of creditable service.