



119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 240

S.P. 101

In Senate, January 11, 1999

An Act to Amend the Maine Banking Code as it Pertains to ATM Surcharges.

Reference to the Committee on Banking and Insurance suggested and ordered printed.

Sues

JOY J. O'BRIEN Secretary of the Senate

Presented by Senator RAND of Cumberland. Cosponsored by Senators: ABROMSON of Cumberland, LaFOUNTAIN of York, Representative: MUSE of South Portland.

Be it enacted by the People of the State of Maine as follows: 2 Sec. 1. 9-B MRSA §243-A, sub-§3, as corrected by RR 1997, c. 4 2, $\S36$, is amended to read: Agreement to share electronic terminals. An agreement б 3. to share electronic terminals may not prohibit, limit or restrict the right of a financial institution authorized to do business in 8 this State to charge a customer any fees allowed by state or 10 federal law, or require a financial institution to limit or waive its rights or obligations under this section --- This -subsection 12 applies-te-all-agreements-to-share-use-of-electronic-terminals-in existence-on-or-entered-into-after-June-30,-1992 , except that a financial institution or credit union authorized to do business 14 in this State may mutually agree with one or more other financial 16 institutions or credit unions not to charge foreign transaction fees, as that term is defined in subsection 1, to the customers 18 or members of those financial institutions or credit unions that are parties to the agreement. 20 SUMMARY 22 24 This bill permits banks and credit unions to enter into agreements not to impose surcharges on ATM transactions by the 26 customers of those banks or members of those credit unions.