

MAINE STATE LEGISLATURE

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DATE: April 12, 1999

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A " to S.P. 90, L.D. 193, Bill, "An Act to Eliminate the Sales Tax on Textbooks"

Amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

	1999-00	2000-01
REVENUES		
General Fund	(\$586,549)	(\$889,359)
Other Funds	(31,522)	(47,795)

The sales tax exemption of certain textbooks will decrease sales tax collections by \$618,071 in fiscal year 1999-00 and \$937,154 in fiscal year 2000-01. The reduction of these tax collections will decrease the amounts transferred to the Local Government Fund for state-municipal revenue sharing in those years by \$31,522 and \$47,795, respectively. The resulting net reductions of General Fund revenue will be \$586,549 in fiscal year 1999-00 and \$889,359 in fiscal year 2000-01.

The Bureau of Revenue Services will incur some minor additional costs to implement this sales tax exemption. These costs can be absorbed within the bureau's existing budgeted resources.'

SUMMARY

This amendment adds a fiscal note to the bill.

COMMITTEE AMENDMENT