

MAINE STATE LEGISLATURE

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M
R.D.S.

L.D. 184

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DATE: April 12, 1999

(Filing No. S- 80)

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TAXATION

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STATE OF MAINE SENATE 119TH LEGISLATURE FIRST REGULAR SESSION

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COMMITTEE AMENDMENT " A" to S.P. 81, L.D. 184, Bill, "An Act
to Exempt Retail Store Property from the Business Equipment Tax
Reimbursement Program"

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Amend the bill by inserting at the end before the summary
the following:

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FISCAL NOTE

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The Personal Property Tax Reform program, also known as the
Business Equipment Tax Reimbursement (BETR) program, will realize
General Fund savings from the exclusion of certain property from
eligibility under the program. The amount of property that will
no longer be eligible for reimbursement and the amount of the
General Fund savings can not be estimated at this time.'

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SUMMARY

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This amendment adds a fiscal note.