

MAINE STATE LEGISLATURE

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177
R.S.

L.D. 146

DATE: 4-6-99

(Filing No. H-166)

**MINORITY
TAXATION**

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 115, L.D. 146, Bill, "An Act to Exempt Pension and Retirement Benefits from the Maine Income Tax"

Amend the bill by inserting after section 3 the following:

Sec. 4. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

2000-01

**ADMINISTRATIVE AND FINANCIAL SERVICES,
DEPARTMENT OF**

Bureau of Revenue Services

Positions - Legislative Count	(1,000)
Personal Services	\$15,903
All Other	8,675

Provides funds for a Tax Examiner position and related expenses to audit individual income tax returns affected by this income modification.

**DEPARTMENT OF ADMINISTRATIVE AND
FINANCIAL SERVICES**

TOTAL \$24,578'

R.S.

COMMITTEE AMENDMENT "A" to H.P. 115, L.D. 146

2 Further amend the bill by inserting at the end before the
summary the following:

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6 **FISCAL NOTE**
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	1999-00	2000-01
APPROPRIATIONS/ALLOCATIONS		
General Fund		\$24,578

REVENUES		
General Fund	(\$17,762,433)	(\$60,392,747)
Other Funds	(954,567)	(3,245,553)

18
20 This income modification for pension benefits and other
retirement plans will decrease individual income tax collections
22 by \$18,717,000 in fiscal year 1999-00 and \$63,638,300 in fiscal
year 2000-01. The reduction of these tax collections will
24 decrease the amounts transferred to the Local Government Fund for
state-municipal revenue sharing in those years by \$954,567 and
\$3,245,553, respectively. The resulting net reductions of
26 General Fund revenue will be \$17,762,433 in fiscal year 1999-00
and \$60,392,747 in fiscal year 2000-01.

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30 The Bureau of Revenue Services will incur additional costs
estimated to be \$24,578 in fiscal year 2000-01 and \$35,000
32 annually beginning in fiscal year 2001-02 for a Tax Examiner
position, effective January 1, 2001, and related expenses to
audit individual income tax returns affected by this income
34 modification. An additional General Fund appropriation is
included to fund these additional costs.'

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38 **SUMMARY**

40 This amendment adds an appropriation section and a fiscal
note to the bill.