

MAINE STATE LEGISLATURE

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M
R.S.

DATE: April 29, 1999

(Filing No. S- 146)

STATE AND LOCAL GOVERNMENT

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT "A" to S.P. 57, L.D. 127, Bill, "An Act to Terminate the Authority of the Governmental Facilities Authority"

Amend the bill by striking out everything after the enacting clause and before the summary and inserting in its place the following:

'Sec. 1. 4 MRSA §1621 is enacted to read:

§1621. Limitation on authority powers; duties

On and after the effective date of this section, the authority may not exercise any of its powers and duties under this chapter except those powers, duties and responsibilities associated with any debt of the authority that is outstanding as of the effective date of this section and any projects approved by the Legislature prior to January 1, 1999. For any project, projects or part of a project authorized prior to January 1, 1999, the authority may exercise all of its powers and duties under this chapter, including, but not limited to, the sale of bonds and refunding bonds. The authority shall continue to exercise those powers and duties until such time as all securities issued to fund those projects have been fully retired.'

Further amend the bill by inserting at the end before the summary the following:

COMMITTEE AMENDMENT

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FISCAL NOTE

This bill limits the powers and duties of the Maine Governmental Facilities Authority to those projects authorized by the Legislature prior to January 1, 1999. Funding to service the debt of the authority for those previously authorized projects has, or will be, appropriated and allocated as originally planned.

This bill will not have a fiscal impact on those departments and agencies of Maine State Government involved in the previously authorized projects. There are several proposals pending before the Legislature that utilize the Maine Governmental Facilities Authority to fund various construction and capital improvement projects.'

SUMMARY

This amendment is the minority report. It replaces the original bill and clarifies the intent of the original bill that the Maine Governmental Facilities Authority be prohibited from undertaking new projects or financing projects other than those approved by the Legislature prior to January 1, 1999. The amendment also enables the authority to carry out its responsibilities for current projects and outstanding debt on those projects. The amendment also adds a fiscal note to the bill.