

MAINE STATE LEGISLATURE

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BANKING AND INSURANCE

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT " A " to S.P. 48, L.D. 119, Bill, "An Act to Make Maine Medicare Supplement Insurance Laws Consistent with Federal Laws"

Amend the bill in section 4 in that part designated "~~§5002-B.~~" by inserting after subsection 3 the following:

'4. Rulemaking. The superintendent shall adopt rules concerning guaranteed issuance and continuity of Medicare supplement policies for certain eligible persons. Rules adopted pursuant to this subsection are routine technical rules as defined in Title 5, chapter 375, subchapter II-A.'

Further amend the bill by inserting at the end before the summary the following:

'FISCAL NOTE

The Bureau of Insurance within the Department of Professional and Financial Regulation will incur some minor additional costs to adopt new routine technical rules. These costs can be absorbed within the bureau's existing budgeted resources.'

SUMMARY

This amendment requires the Superintendent of Insurance to adopt rules concerning guaranteed issuance and continuity of Medicare supplement insurance policies.

The amendment also adds a fiscal note to the bill.