

MAINE STATE LEGISLATURE

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R. S.

L.D. 90

DATE: June 3, 1999

(Filing No. S- 399)

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**STATE OF MAINE
SENATE
119TH LEGISLATURE
FIRST REGULAR SESSION**

SENATE AMENDMENT " A" to H.P. 77, L.D. 90, Bill, "An Act to Establish the Endowment Incentive Fund"

Amend the bill in section 2 in the 6th line (page 3, line 24 in L.D.) by striking out the following: "\$14,000,000" and inserting in its place the following: '\$100,000'

Further amend the bill in section 2 in the blocked paragraph in the first line (page 3, line 26 in L.D.) by inserting after the following: "funds" the following: 'on a one-time basis'

FISCAL NOTE

This amendment reduces the General Fund cost of the bill by \$13,900,000 in fiscal year 2000-01.

SUMMARY

The amendment reduces the General Fund appropriation provided to establish the Endowment Incentive Fund and clarifies that the appropriation is made on a one-time basis.

SPONSORED BY:

(Senator MICHAUD)



COUNTY: Penobscot

SENATE AMENDMENT