

MAINE STATE LEGISLATURE

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119th MAINE LEGISLATURE

FIRST REGULAR SESSION-1999

Legislative Document

No. 41

H.P. 32

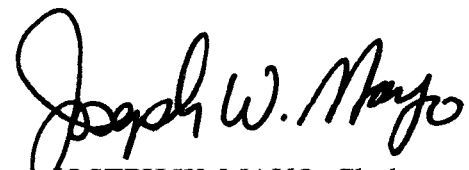
House of Representatives, January 6, 1999

An Act to Establish the Administrative Operating Budget for the Maine State Retirement System for the Fiscal Year Ending June 30, 2000.

(EMERGENCY)

Reported by Representative HATCH for the Maine State Retirement System pursuant to the Maine Revised Statutes, Title 5, section 17103, subsection 13.

Reference to the Joint Standing Committee on Labor suggested and printing ordered under Joint Rule 218.


JOSEPH W. MAYO, Clerk

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the 90-day period may not terminate until after the
beginning of the next fiscal year; and

8 **Whereas,** certain obligations and expenses incident to the
operation of the Maine State Retirement System will become due
and payable before the 90-day period may terminate; and

10
12 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
necessary for the preservation of the public peace, health and
safety; now, therefore,

14
16
18 **Be it enacted by the People of the State of Maine as follows:**

20 **Sec. 1. Allocation of funds.** Administrative operating expenses
of the Maine State Retirement System for the fiscal year ending
June 30, 2000 must be paid from the retirement system's Expense
Fund in accordance with the following schedule.

22
24
26
28

	1999-00
MAINE STATE RETIREMENT SYSTEM	
Personal Services	\$5,295,787
All Other	2,696,612
MAINE STATE RETIREMENT SYSTEM	
TOTAL ALLOCATIONS	<hr/> \$7,992,399

30
32
34 **Sec. 2. Attribution of costs.** The expenses identified in section
1 are attributed as follows.

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38
40

	1999-00
MAINE STATE RETIREMENT SYSTEM	
General Fund	\$4,855,383
Non-General Fund	1,770,316
Participating Local District and Other	1,366,700
MAINE STATE RETIREMENT SYSTEM	
TOTAL ATTRIBUTIONS	<hr/> \$7,992,399

42
44
46 **Sec. 3. Transfers of allocations; year-end balances.** Transfers of
allocations and carry-forwards of unexpended balances must

2 be carried out in accordance with the Maine Revised Statutes,
Title 5, section 17103, subsection 13.

4 **Sec. 4. Collective bargaining agreements approval.** The
allocations made in section 1 and the attributions made in
6 section 2 include the amounts required to fund the collective
bargaining agreements in fiscal year 1999-00 in accordance with
8 Private and Special Law 1997, chapter 12.

10 **Sec. 5. Authorization to expend retirement system reserve
administrative operating funds.** Of the amount authorized to be
12 expended in section 1, \$380,000 for the administrative costs of
the retirement system associated with the teachers' retirement
14 program must be provided from the system's reserve administrative
operating funds.

16 **Emergency clause.** In view of the emergency cited in the
18 preamble, this Act takes effect July 1, 1999.

20 **SUMMARY**

22 Effective July 1, 1993, the Maine State Retirement System is
24 required by statute to present its annual operating budget to the
Legislature for approval. This bill is the system's 6th annual
26 budget. It is for fiscal year 1999-00.

28 This bill identifies the retirement system's personal
services costs and its costs for all other operating expenses.

30 For information purposes, this bill presents the attribution
32 of expenses to the 3 retirement system member and employer
categories: General Fund; Non-General Fund; and Participating
34 Local District.