

MAINE STATE LEGISLATURE

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DATE: *April 3, 1998*

(Filing No. S- 740)

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**STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND SPECIAL SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1614, L.D. 2240, Bill, "An Act to Provide for Equitable Taxation of All Financial Institutions"

Amend the amendment by striking out the 2nd and 3rd indented paragraphs after the title (page 1, lines 40 to 44 and page 2, lines 2 to 13 in amendment).

FISCAL NOTE

1998-99

APPROPRIATIONS/ALLOCATIONS

General Fund (\$16,500)

This amendment removes the General Fund appropriation of \$16,500 in fiscal year 1998-99. The Bureau of Revenue Services will be able to implement this bill without adding a new line to the corporate income tax form, thereby avoiding the computer programming costs. The additional costs associated with implementing this bill can be absorbed by the bureau utilizing existing budgeted resources.

SUMMARY

This amendment strikes the appropriation from the committee amendment.

SPONSORED BY: *Sen Michael H. Michaud*
(Senator MICHAUD) *Q13*

COUNTY: Penobscot

SENATE AMENDMENT