

MAINE STATE LEGISLATURE

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L.D. 2237

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DATE: *March 24, 1998*

(Filing No. S-592)

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**STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND REGULAR SESSION**

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SENATE AMENDMENT "*A*" to COMMITTEE AMENDMENT "A" to H.P. 1611, L.D. 2237, "Resolve, Regarding Legislative Review of Chapter 820: Requirements for Non-Core Utility Activities and Transactions Between Affiliates, a Major Substantive Rule of the Public Utilities Commission"

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Amend the amendment in section 1 in paragraph C in the last line (page 1, line 48 in amendment) by striking out the following: "and"

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Further amend the amendment in section 1 in subsection 2 in paragraph B in the last line (page 2, line 17 in amendment) by striking out the following: "applicable." and inserting in its place the following: 'applicable; and'

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Further amend the amendment in section 1 by inserting at the end before the last paragraph before the summary the following:

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'3. Provisions relating to payments for the use of good will by an affiliate are modified to specify that they apply to affiliates created on or after September 19, 1997, as long as:

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A. The value of the good will and the payments for its use are calculated on a going-forward basis; and

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B. The affiliate is not required to pay any additional amounts for good will used prior to the effective date of the rule.'

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SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1611,
L.D. 2237

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SUMMARY

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6 This amendment requires the Public Utilities Commission to
8 amend its major substantive rule regarding requirements for
10 non-core utility activities and transactions between affiliates
12 to provide that the provisions related to the use of a utility's
14 good will by an affiliate of the utility apply to affiliates
created on or after September 19, 1997. This amendment specifies
that the affiliate is only required to pay for the value of the
good will it uses on a going-forward basis and is not required to
make any additional payments for the use of good will made prior
to the effective date of the rule.

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SPONSORED BY:

(Senator CLEVELAND)

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COUNTY: Androscoggin

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