

# MAINE STATE LEGISLATURE

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DATE: *March 27, 1998*

(Filing No. S- 638)

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**STATE OF MAINE  
SENATE  
118TH LEGISLATURE  
SECOND REGULAR SESSION**

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SENATE AMENDMENT "G" to COMMITTEE AMENDMENT "A" to H.P. 1589, L.D. 2219, Bill, "An Act to Reduce Income and Property Taxes"

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Amend the amendment in section 3 in that part designated "~~§683.~~" in subsection 1 in the 2nd line (page 3, line 23 in amendment) by striking out the following: "\$7,500" and inserting in its place the following: '\$7,000' and in the 6th line from the end (page 3, line 32 in amendment) by striking out the following: "\$7,500" and inserting in its place the following: '\$7,000'

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Further amend the amendment in section 4 in subsection 11-A in the 3rd line (page 7, line 22 in amendment) by striking out the following: "19%" and inserting in its place the following: '18%'

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Further amend the amendment in section 5 on page 8 under the heading "**Homestead Property Tax Exemption Reimbursement**" by striking out all of the 3rd line (page 8, line 13 in amendment) and inserting in its place the following:

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'All Other \$46,138,220'

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Further amend the amendment in section 5 by striking out all of the last line (page 8, line 40 in amendment) and inserting in its place the following:

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'TOTAL \$47,002,199'

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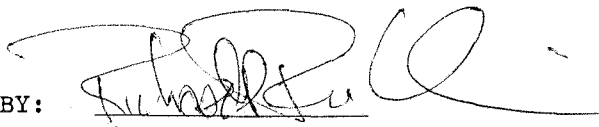
SENATE AMENDMENT "G" to COMMITTEE AMENDMENT "A" to H.P. 1589,  
L.D. 2219

### FISCAL NOTE

This amendment will decrease the combined total cost of the bill to the General Fund and the Tax Relief Fund for Maine Residents by \$3,189,241 in fiscal year 1998-99, \$3,716,333 in fiscal year 1999-2000 and \$3,901,084 in fiscal year 2000-01.

### SUMMARY

This amendment decreases the amount of the homestead exemption to \$7,000 and decreases the percentage of rent that may be claimed as property taxes to 18%.

SPONSORED BY:   
(Senator RUHLIN)

COUNTY: Penobscot