

MAINE STATE LEGISLATURE

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R. G. S.

L.D. 2205

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DATE: *March 16, 1998*

(Filing No. S- 524)

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APPROPRIATIONS AND FINANCIAL AFFAIRS

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Reported by: *Minority*

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**STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND REGULAR SESSION**

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COMMITTEE AMENDMENT "B" to S.P. 819, L.D. 2205, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$20 Million to Stimulate the Maine Economy through Research and Development"

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Amend the bill by striking out the title and substituting the following:

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'An Act to Authorize a General Fund Bond Issue in the Amount of \$15,000,000 to Stimulate the Maine Economy through Research and Development'

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Further amend the bill in Part A in section 1 in the 5th line (page 1, line 16 in L.D.) by striking out the following: "\$20,000,000" and inserting in its place the following: '\$15,000,000'

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Further amend the bill in Part A by striking out all of section 6 and inserting in its place the following:

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'Sec. A-6. Allocations from General Fund bond issue; to support research and development to improve the State's economy. The proceeds of the sale of bonds must be expended as designated in the following schedule.

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BOARD OF TRUSTEES OF THE UNIVERSITY OF MAINE SYSTEM

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For capital improvements and equipment purchases to support research and development in marine biotechnology, software engineering and development, advanced technologies for forestry and agriculture, biotechnology and advanced materials engineering and development.	\$10,125,000
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COMMITTEE AMENDMENT

COMMITTEE AMENDMENT "B" to S.P. 819, L.D. 2205

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SUMMARY

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This amendment is the minority report of the Joint Standing Committee on Appropriations and Financial Affairs. It reduces the principal amount of the bond from \$20,000,000 to \$15,000,000 by reducing each of the proposed 4 allocations by 25%. It also adds a fiscal note to the bill.

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