## MAINE STATE LEGISLATURE

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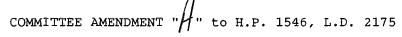


L.D. 2175

| 2  | DATE: 3-11-98  | (Filing No. H-872)   |
|----|--|--|
| 4  | DALE: J' [1 IV   | (FIIIIIII NO. H- ) (Z)                                       |
| 6  | UTILITIES AND ENERGY   |  |
| 8  |  |  |
| 10 | Reproduced and distributed under the House.  | the direction of the Clerk of                                |
| 12 | STATE OF MAINE   |  |
| 14 | HOUSE OF REPRESENTATIVES<br>118TH LEGISLATURE  |  |
| 16 | SECOND REGULAR SESSION   |  |
| 18 | COMMITTEE AMENDMENT "H" to   | H.P. 1546, L.D. 2175, Bill, "An                              |
| 20 | Act to Remove the Debt Limit of th   |  |
| 22 | Amend the bill by striking out the title and substituting the following:   |  |
| 24 | 'An Act Relating to the Debt Limit   | of the Limerick Water District'                              |
| 26 | -  |  |
| 28 | Further amend the bill by standard inserting in its place the following  | riking out all of section 1 and<br>ng:                       |
| 30 | Sec. 1. P&SL 1957, c. 219, §10, fi   | irst sentence is amended to read:                            |
| 32 | For accomplishing the purposes of expenses as may be necessary f   | this act, and for such other<br>for the carrying out of said |
| 34 | purposes, said the district, t<br>district vote, is authorized to h  | through its trustees, without                                |
| 36 | issue therefor its negotiable n  | otes, and for the purpose of                                 |
| 38 | renewing and refunding the indebte necessary expenses and liabilities of this act, including organi                          | s incurred under the provisions                              |
| 40 | expenses and liabilities whether . Town of Limerick, the district bei  | incurred by the district or the                              |
| 42 | the Town of Limerick for any such  | expenses incurred by it, and in                              |
| 44 | acquiring properties, paying damages, laying pipes, mains, aqueducts and conduits, constructing, maintaining and operating a |  |
|    | water plant or system and making   |  |
| 46 | and improvements to the same, a during the period of construction,   | and to cover interest payments                               |
| 48 | trustees, without district vote,   |  |
|    |  |  |

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## COMMITTEE AMENDMENT



from time to time, bonds, notes or other evidences of indebtedness of the district in one series, or in separate series, in such amount or amounts, bearing interest at such rate or rates, and having such terms and provisions as the trustees shall determine; provided that the total indebtedness of said the district at any one time outstanding shall may not exceed the sum of \$200,000 \$1,000,000.

Sec. 2. P&SL 1957, c. 219, §10, is amended by adding after the first paragraph a new paragraph to read:

Notwithstanding any other provision of this section, the district, through its trustees, may issue bonds, notes or other evidences of indebtedness in amounts exceeding \$1,000,000 at any one time if a greater debt limit is established by referendum in accordance with the Maine Revised Statutes, Title 35-A, section 6413. The district may not have outstanding at any one time bonds, notes or other evidences of indebtedness in amounts exceeding any debt limit established by referendum in accordance with Title 35-A, section 6413.'

## **SUMMARY**

This amendment replaces the substance of the bill. This amendment increases the debt limit of the Limerick Water District from \$200,000 to \$1,000,000 and provides that the district may further increase its debt limit by the referendum process established for standard water districts.

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