

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

SECOND REGULAR SESSION-1998

Legislative Document

No. 2158

H.P. 1531

House of Representatives, January 23, 1998

An Act to Create a Maritime Empowerment Zone.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Representative SAXL of Portland.
Cosponsored by Senator AMERO of Cumberland and
Representatives: ETNIER of Harpswell, MAYO of Bath, Senators: LAWRENCE of York,
PINGREE of Knox.

2 **Be it enacted by the People of the State of Maine as follows:**

4 **Sec. 1. 36 MRSA §6762 is enacted to read:**

6 **§6762. Maritime empowerment zone**

8 Notwithstanding any provision of this chapter, the
10 commissioner shall establish a maritime empowerment zone that
12 allows employment tax increment financing and reimbursement for
14 maritime industries in a similar manner as for qualified
16 businesses under this chapter.

18 The commissioner shall adopt rules to implement this
20 section, and those rules are major substantive rules in
22 accordance with Title 5, chapter 375, subchapter II-A.

24 **SUMMARY**

This bill requires the Commissioner of Economic and
Community Development to establish a tax increment financing
program for the maritime industry.