

MAINE STATE LEGISLATURE

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R. G. S.

L.D. 2144

DATE: 3-11-98

(Filing No. H-871)

MAJORITY
TRANSPORTATION

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1522, L.D. 2144, Bill, "An Act to Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 1999"

Amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

This bill makes allocations from Maine Turnpike Authority Funds of \$23,220,935 for the authority's operating expenses for the calendar year ending December 31, 1999. Maine Turnpike Authority revenues of \$47,847,309 are budgeted to fund these allocations. A projected operating surplus of \$10,609 will be transferred to the Department of Transportation in fiscal year 1999-2000, increasing Highway Fund revenue by that amount.

Included in the budgeted revenue but not allocated is \$4,689,391 required to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted transfers of \$8,000,000 to the Reserve Maintenance Fund and \$10,520,935 to the Debt Service Fund. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.'

SUMMARY

This amendment adds a fiscal note to the bill.

COMMITTEE AMENDMENT