

MAINE STATE LEGISLATURE

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DATE: 3-13-98

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1522, L.D. 2144, Bill, "An Act to Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 1999"

Amend the amendment by striking out all of the fiscal note and inserting in its place the following:

FISCAL NOTE

This bill makes allocations from Maine Turnpike Authority Funds of \$24,626,374 for the authority's operating expenses for the calendar year ending December 31, 1999. Maine Turnpike Authority revenues of \$47,847,309 are budgeted to fund these allocations. A projected operating surplus of \$10,609 will be transferred to the Department of Transportation in fiscal year 1999-2000, increasing Highway Fund revenue by that amount.

Included in the budgeted revenue but not allocated is \$4,689,391 required to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenues of \$8,000,000 for the Reserve Maintenance Fund and \$10,520,935 for the Debt Service Fund. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.'

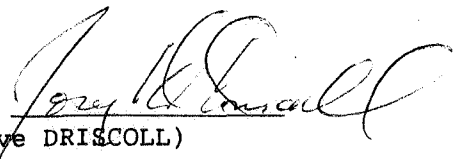
HOUSE AMENDMENT

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1522,
L.D. 2144

SUMMARY

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This amendment replaces the fiscal note on the committee amendment to make technical corrections.

SPONSORED BY: 
(Representative DRISCOLL)

TOWN: Calais