

# MAINE STATE LEGISLATURE

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1498, L.D. 2097, Bill, "An Act to Simplify Corporate Filings"

Amend the bill by striking out all of section 3 (page 1, lines 22 to 42 in L.D.)

Further amend the bill by inserting after section 17 the following:

'Sec. 18. 31 MRSA §701, sub-§2, as enacted by PL 1993, c. 718, Pt. A, §1, is amended to read:

2. Consent. Written consent of all members; or'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

Further amend the bill by inserting at the end before the summary the following:

FISCAL NOTE

Reducing certain filing fees and eliminating certain corporate filing requirements will result in insignificant reductions of General Fund revenue collected by the Department of the Secretary of State. The department will realize some minor administrative savings from eliminating certain corporate filings.'

COMMITTEE AMENDMENT

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**SUMMARY**

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Section 3 of the bill would prohibit a corporation, limited liability company, limited liability partnership or limited partnership that owns a mark identical to the entity's name from assigning that mark to a different owner. This amendment removes section 3, because it is contrary to common law. The amendment also makes a technical correction and adds a fiscal note to the bill.