

MAINE STATE LEGISLATURE

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L.D. 2088

DATE: 3-18-98

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

HOUSE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to H.P. 1489, L.D. 2088, Bill, "An Act to Amend the Laws Concerning Access to Capital for Maine Businesses"

Amend the amendment in paragraph B by striking out all of subparagraphs (1) and (2) (page 1, lines 36 to 42 in amendment) and inserting in their place the following:

'(1) Is a manufacturer;


(2) Is engaged in the development or application of advanced technologies;

(3) Provides a service that is sold or rendered, or is projected to be sold or rendered, predominantly outside of the State; or

(4) Brings capital into the State, as determined by the authority.'

SUMMARY

This amendment expands the definition of "eligible business" for purposes of determining businesses that are eligible to participate in the private venture capital fund by making a business eligible if it meets at least one of 4 enumerated criteria.

SPONSORED BY: 
(Representative WIGIE)

TOWN: Winslow

HOUSE AMENDMENT