

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

SECOND REGULAR SESSION-1998

Legislative Document

No. 2056

H.P. 1465

House of Representatives, January 15, 1998

An Act Concerning the Maine State Housing Authority's Share of the Transfer Tax.

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joseph W. Mayo".

JOSEPH W. MAYO, Clerk

Presented by Speaker MITCHELL of Vassalboro.

Cosponsored by Representatives: BERRY of Livermore, GREEN of Monmouth, KONTOS of Windham, LEMAIRE of Lewiston, TOWNSEND of Portland, TRIPP of Topsham, VIGUE of Winslow.

Be it enacted by the People of the State of Maine as follows:

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Sec. 1. 36 MRSA §4641-B, last ¶, as amended by PL 1997, c. 24,
4 Pt. C, §7, is further amended to read:

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The State Tax Assessor shall pay all net receipts to the
Treasurer of State, who shall credit $\frac{3}{4}$ $\frac{1}{2}$ of the revenue to
8 the General Fund and who shall monthly pay the remaining $\frac{1}{4}$ $\frac{1}{2}$
to the Maine State Housing Authority, which shall deposit the
10 funds in the Housing Opportunities for Maine Fund created in
Title 30-A, section 4853.

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Sec. 2. Effective date. This Act takes effect on July 1, 1999.

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SUMMARY

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This bill restores the amount of the real estate transfer
tax paid to the Housing Opportunities for Maine Fund that was
20 temporarily altered to help balance the budget. The fund is used
for the housing needs of lower income families in the State.

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