

MAINE STATE LEGISLATURE

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118th MAINE LEGISLATURE

SECOND REGULAR SESSION-1998

Legislative Document

No. 2010

S.P. 732

In Senate, January 14, 1998

An Act Regarding the State Valuation of the Town of Orono.

(EMERGENCY)

Approved for introduction by a majority of the Legislative Council pursuant to Joint Rule 203.

Reference to the Committee on Taxation suggested and ordered printed.

A handwritten signature in cursive script that reads "Joy J. O'Brien".

JOY J. O'BRIEN
Secretary of the Senate

Presented by Senator CATHCART of Penobscot.
Cosponsored by Representative STEVENS of Orono and
Representative: WINN of Glenburn.

2 **Emergency preamble.** Whereas, Acts of the Legislature do not
become effective until 90 days after adjournment unless enacted
as emergencies; and

4
6 **Whereas,** the valuation of the Town of Orono needs to be
adjusted before school subsidies, state-municipal revenue sharing
and the county tax assessment are established before June 30,
8 1998 and to make appropriate adjustments to the 1997 state
valuation; and

10
12 **Whereas,** in the judgment of the Legislature, these facts
create an emergency within the meaning of the Constitution of
Maine and require the following legislation as immediately
14 necessary for the preservation of the public peace, health and
safety; now, therefore,

16 **Be it enacted by the People of the State of Maine as follows:**

18
20 **Sec. 1. Modify 1997 and 1998 state valuations.** Notwithstanding
any other provision in the Maine Revised Statutes, Title 36, the
1997 and 1998 state valuations for the Town of Orono for the
22 purposes of calculating county taxes, school subsidies and
state-municipal revenue sharing must be based on a valuation that
24 values the property of the Striar Textile Mill in the Town of
Orono that consists of approximately 62 acres of land and a
26 building consisting of 360,000 square feet at \$0; the property of
the Striar Textile Mill in the Town of Orono that consists of
28 approximately 3 acres of land and a building consisting of 50,000
square feet at \$176,300; and the property of the Bangor
30 Hydro-Electric Company in the Town of Orono that consists of a
hydroelectric generating facility including a dam, powerhouse,
32 water rights and personal property at \$222,500.

34 **Emergency clause.** In view of the emergency cited in the
preamble, this Act takes effect when approved.
36

38 **SUMMARY**

40 This bill adjusts the state valuation of the Town of Orono
for 2 years during the period when the closing of the Striar
42 Textile Mill and the Bangor Hydro-Electric Company's
hydroelectric generating facility are not reflected in the state
44 valuation as a result of the lag in adjustments to the state
valuation by the Department of Administrative and Financial
46 Services, Bureau of Revenue Services. This adjustment allows the
Town of Orono to receive higher school subsidies and
48 state-municipal revenue sharing from the State and to lower its
county tax assessment during this 2-year lag period.
50