

MAINE STATE LEGISLATURE

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L.D. 1950

DATE: 3/30/98

(Filing No. S-670)

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STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "T" to COMMITTEE AMENDMENT "A" to H.P. 1397, L.D. 1950, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and Changes to Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1998 and June 30, 1999"

Amend the amendment by inserting after Part DDD the following:

PART EEE

Sec. EEE-1. 36 MRSA §6652, sub-§1-C is enacted to read:

1-C. Limitation on certain property. Reimbursement may not be made pursuant to this chapter for property first placed in service in the State or constituting construction in progress commenced in this State after April 1, 1999 if any property taxes paid with respect to that property are returned to the taxpayer by the municipality pursuant to an agreement under Title 30-A, chapters 207 or 207-A.

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

This amendment will have no net effect on General Fund appropriations and revenue and a balanced budget is maintained for fiscal year 1997-98 and fiscal year 1998-99.

SENATE AMENDMENT

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SENATE AMENDMENT "T" to COMMITTEE AMENDMENT "A" to H.P. 1397,
L.D. 1950

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SUMMARY

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6 This amendment provides that reimbursement may not be made
8 under the business equipment tax reimbursement laws, or "BETR,"
for property for which the municipality has refunded property
taxes under a tax increment financing agreement.

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SPONSORED BY:

(Senator MILLS)

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COUNTY: Somerset

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