

MAINE STATE LEGISLATURE

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L.D. 1950

DATE: 3/30/98

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STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND REGULAR SESSION

SENATE AMENDMENT "S" to COMMITTEE AMENDMENT "A" to H.P. 1397, L.D. 1950, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State Government and Changes to Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 1998 and June 30, 1999"

Amend the amendment by inserting after Part DDD the following:

PART EEE

Sec. EEE-1. 5 MRSA §1513, sub-§1-K is enacted to read:

1-K. Transfer from the Maine Rainy Day Fund; research and development. Notwithstanding subsection 2 and section 1585, an amount not to exceed \$6,000,000 in fiscal year 1998-99 may be transferred from the available balance in the Maine Rainy Day Fund to the Maine Economic Improvement Fund within the University of Maine System for research and development to be made available by financial order, upon the recommendation of the State Budget Officer and approval of the Governor.'

Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SENATE AMENDMENT

SENATE AMENDMENT " S " to COMMITTEE AMENDMENT "A" to H.P. 1397,
L.D. 1950

FISCAL NOTE

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This amendment will have no net effect on General Fund
appropriations and revenue and a balanced budget is maintained
for fiscal year 1997-98 and fiscal year 1998-99.

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SUMMARY

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This amendment transfers \$6,000,000 in fiscal year 1998-99
to the Maine Economic Improvement Fund with the University of
Maine System for research and development.

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SPONSORED BY: *Sen Mary Cathcart*
(Senator CATHCART)

JCB

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COUNTY: Penobscot

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