## MAINE STATE LEGISLATURE

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L.D. 1950

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2	Y1 1 22 (11)		
4	DATE: March 30,1998 (Filing No. S- 666)		
6	Reproduced and distributed under the direction of the Secretary of the Senate.		
8	CODA DE MATRIE		
10	STATE OF MAINE SENATE 118TH LEGISLATURE		
12	SECOND REGULAR SESSION		
14	SENATE AMENDMENT " ${\cal P}$ " to COMMITTEE AMENDMENT "A" to H.P.		
16	1397, L.D. 1950, Bill, "An Act to Make Supplemental Appropriations and Allocations for the Expenditures of State		
18	Government and Changes to Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years		
20	Ending June 30, 1998 and June 30, 1999"		
22	Amend the amendment by inserting after Part DDD the following:		
24			
26	PART EEE		
28	Sec. EEE-1. 36 MRSA §6652, sub-§1-C is enacted to read:		
30	1-C. Reimbursement for property first eligible after April 1, 1999. For property that first becomes eligible for		
32	reimbursement under this chapter after April 1, 1999, the amount of reimbursement to which the claimant is entitled is limited to		
34	90% of the taxes paid with regard to that property,'		
36	Further amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read		
38	consecutively.		
40	FISCAL NOTE		
42	This amendment will have no net effect on General Fund appropriations and revenue and a balanced budget is maintained		
44	for fiscal year 1997-98 and fiscal year 1998-99.		
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SENATE AMENDMENT " ${\cal P}$ " to COMMITTEE AMENDMENT "A" to H.P. 1397, L.D. 1950

## **SUMMARY**

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This amendment provides that the business equipment tax reimbursement, or "BETR," be limited to 90% of taxes paid.

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SPONSORED BY:

(Senator MILLS)

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COUNTY: Somerset

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