

MAINE STATE LEGISLATURE

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L.D. 1910

DATE: 3-11-98

(Filing No. H-868)

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STATE OF MAINE
HOUSE OF REPRESENTATIVES
118TH LEGISLATURE
SECOND REGULAR SESSION

COMMITTEE AMENDMENT "A" to H.P. 1359, L.D. 1910, Bill, "An Act to Grant the Treasurer of State Full Voting Rights on the Board of Trustees of the Maine State Retirement System"

Amend the bill by inserting after section 1 the following:

'Sec. 2. 5 MRSA §17102, sub-§5, as enacted by PL 1985, c. 801, §§5 and 7, is amended to read:

5. **Transaction of business.** The transaction of business by the board shall-be is governed as follows.

A. ~~Four~~ Five trustees shall constitute a quorum for the transaction of any business.

B. Each ~~voting~~ trustee is entitled to one vote.

C. ~~Four~~ Five votes are necessary for any resolution or action by the board at any meeting of the board.'

SUMMARY

The bill changed the status of the Treasurer of State or the Deputy Treasurer of State on the Board of Trustees of the Maine State Retirement System from nonvoting to voting. This amendment increases from 4 to 5 the number of trustees on the board necessary to constitute a quorum and the number of votes necessary for the board to conduct business.

COMMITTEE AMENDMENT