

MAINE STATE LEGISLATURE

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L.D. 1897

DATE: June 1, 1997

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STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "C" to H.P. 1350, L.D. 1897, Bill, "An Act Concerning Tax Relief"

Amend the bill in Part B in section 10 in that part designated "~~§5219-M.~~" in subsection 1 in paragraph A in subparagraph (1) in the last line (page 6, line 29 in L.D.) by inserting after the following: "equipment;" the following: 'and'

Further amend the bill in Part B in section 10 in that part designated "~~§5219-M.~~" in subsection 1 in paragraph A in subparagraph (2) in the last line (page 6, line 36 in L.D.) by striking out the following: "(1); and" and inserting in its place the following: '(1).'

Further amend the bill in Part B in section 10 in that part designated "~~§5219-M.~~" in subsection 1 in paragraph A by striking out all of subparagraph (3) (page 6, lines 38 to 44 in L.D.)

Further amend the bill in Part B in section 10 in that part designated "~~§5219-M.~~" in subsection 1 by striking out all of paragraph C and inserting in its place the following:

'C. "Eligible equipment" means all computer equipment, electronics components and accessories, communications equipment, as defined in paragraph A, subparagraph (2), and computer software placed into service in the State.'

FISCAL NOTE


This amendment removes telecommunications and telegraph equipment from the definition of eligible equipment for the high-technology investment tax credit. The amount of the

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2 reduction in transfers to the General Fund from the Tax Relief
Fund for Maine Residents in fiscal year 1998-99 can not be
4 determined at this time. This amendment will also lower the
future reductions in General Fund revenue and dedicated revenue
6 to the Local Government Fund for state-municipal revenue sharing
beginning in 1999-2000.

8
SUMMARY

10
12 This amendment removes those provisions of the bill that
gave a high-technology investment tax credit to the provision of
14 telephone or telegraph service.

16
18 SPONSORED BY: 
(Senator CLEVELAND)

20 COUNTY: Androscoggin
22