

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

ML
R. of S.

L.D. 1897

DATE: *May 31, 1997*

(Filing No. S-427)

Reproduced and distributed under the direction of the Secretary of the Senate.

STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "A" to H.P. 1350, L.D. 1897, Bill, "An Act Concerning Tax Relief"

Amend the bill by striking out all of Parts B, C and D.

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

FISCAL NOTE

This amendment removes those parts of the bill that create new sales and income tax exemptions, leaving in the parts amending the Maine Residents Property Tax Program and low-income income tax filers and the Taxation Committee study. The remaining allocations and transfers from the Tax Relief Fund for Maine Residents amount to \$6,667,542 in fiscal year 1997-98 and \$6,826,362 in fiscal year 1998-99.

SUMMARY

This amendment removes those parts of the bill that: repealed the sales tax on custom computer software and created and expanded the tax credits for high technology; established the Commission to Study the Restructuring of the State's Fiscal Policies to Promote the Development of the High-technology Industry in Maine; and provided a sales tax exemption for the development of new bioproducts.

SPONSORED BY: *John J. Cleveland*
(Senator CLEVELAND)
COUNTY: Androscoggin

SENATE AMENDMENT