

MAINE STATE LEGISLATURE

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ms.
L.D. 1873

DATE: May 22, 1997

(Filing No. S-316)

UTILITIES AND ENERGY

Reported by: Senator Carey

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STATE OF MAINE SENATE 118TH LEGISLATURE FIRST SPECIAL SESSION

COMMITTEE AMENDMENT "A" to S.P. 652, L.D. 1873, Bill, "An Act to Increase the Debt Limit of the Vinalhaven Water District"

Amend the bill in section 1 in the first sentence in the 19th line (page 1, line 43 in L.D.) by inserting after the following: "separate series" the following: 'and to make subsequent renewals of the bonds, notes or other evidences of indebtedness'

Further amend the bill by inserting after section 1 the following:

'Sec. 2. P&SL 1977, c. 99, §12, is amended by inserting after the first paragraph a new paragraph to read:

Notwithstanding any other provision of this section, the district, through its trustees, may issue bonds, notes or other evidences of indebtedness in amounts exceeding \$1,500,000 at any one time if a greater debt limit is established by referendum in accordance with the Maine Revised Statutes, Title 35-A, section 6413. The district may not have outstanding any one time bonds, notes or other evidences of indebtedness in amounts exceeding any debt limit established by referendum in accordance with Title 35-A, section 6413.'

Further amend the bill by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment makes a technical change and allows the

COMMITTEE AMENDMENT

R. & S.

COMMITTEE AMENDMENT "A" to S.P. 652, L.D. 1873

2 Vinalhaven Water District to increase its debt limit by
referendum vote without further Legislative authorization in the
4 same manner that standard water districts are authorized to
increase their debt limits.

COMMITTEE AMENDMENT