

MAINE STATE LEGISLATURE

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M
R. of S

L.D. 1863

DATE: June 1, 1997

(Filing No. S-434)

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STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION

SENATE AMENDMENT "B" to S.P. 641, L.D. 1863, Bill, "An Act to Encourage Major Investments in Shipbuilding Facilities and to Encourage the Preservation of Jobs"

Amend the bill by inserting at the end before the summary the following:

Sec. 2. Calculation and transfer. Notwithstanding the Maine Revised Statutes, Title 5, section 1585, or any other provision of law, the State Budget Officer shall calculate the amount that will remain on June 30, 1999 in all lapsing General Fund accounts and apply against each affected account the amount of the savings identified in section 3 and shall transfer the calculated amounts by financial order. These transfers are to be considered adjustments to appropriations. The State Budget Officer shall provide the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs with a report of the transferred amounts no later than May 15, 1999.

Sec. 3. Appropriation. The following funds are appropriated from the General Fund to carry out the purposes of this Act.

1998-99

ADMINISTRATIVE AND FINANCIAL
SERVICES, DEPARTMENT OF

Departments and Agencies -
Statewide

Unallocated

(\$949,000)

SENATE AMENDMENT "B" to S.P. 641, L.D. 1863

2 Deappropriates funds identified as amounts
3 available in fiscal year 1998-99 that would
4 otherwise lapse.'

6 FISCAL NOTE

1998-99

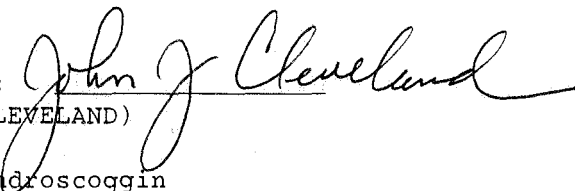
8 APPROPRIATIONS/ALLOCATIONS

10 General Fund (\$949,000)

12 This amendment deappropriates \$949,000 from the General Fund
14 in fiscal year 1998-99 from amounts that would otherwise lapse.
16 This amount provides an offset to the credit against employee
18 withholding taxes that will decrease General Fund revenue by that
20 same amount in fiscal year 1998-99.

20 SUMMARY

22 This amendment deappropriates funds from the General Fund
24 that would otherwise lapse and requires the State Budget Officer
26 to report to the joint standing committee of the Legislature
28 having jurisdiction over appropriations and financial affairs
30 with a report of the transferred amounts.

30 SPONSORED BY: 
32 (Senator CLEVELAND)

34 COUNTY: Androscoggin