

MAINE STATE LEGISLATURE

The following document is provided by the
LAW AND LEGISLATIVE DIGITAL LIBRARY
at the Maine State Law and Legislative Reference Library
<http://legislature.maine.gov/lawlib>



Reproduced from scanned originals with text recognition applied
(searchable text may contain some errors and/or omissions)

2
4
6
8
10
12
14
16
18
20
22
24
26
28
30
32
34
36
38
40
42
44
46
48
50

DATE: *May 23, 1997*

(Filing No. S- 326)

BUSINESS AND ECONOMIC DEVELOPMENT

Reported by: *Majority*

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
118TH LEGISLATURE
FIRST SPECIAL SESSION**

COMMITTEE AMENDMENT "A" to S.P. 637, L.D. 1854, Bill, "An Act to Establish the Maine Economic Improvement Fund"

Amend the bill in section 4 by striking out all of subsection 2 (page 4, lines 41 to 48 and page 5, lines 1 to 12 in L.D.) and inserting in its place the following:

'2. **Membership.** The task force consists of 9 members, appointed as follows:

A. Two members from the University of Maine System, appointed by the Chancellor of the University of Maine System;

B. One member from the Maine Technical College System, appointed by the President of the Maine Technical College System;

C. One member from the Maine Maritime Academy, appointed by the President of the Maine Maritime Academy;

D. One member from the Maine Science and Technology Foundation, appointed by the President of the Maine Science and Technology Foundation;

E. Two members from the Department of Economic and Community Development, the Department of Marine Resources or the State Planning Office, appointed by the Governor;

F. One member appointed by the President of the Senate; and

G. One member appointed by the Speaker of the House of Representatives.'

COMMITTEE AMENDMENT

2 Further amend the bill in section 4 by striking out all of
3 subsection 6 (page 5, lines 34 and 35 in L.D.) and inserting in
4 its place the following:

6 '6. **Compensation.** The legislative members of the task
7 force are entitled to legislative per diem as defined in the
8 Maine Revised Statutes, Title 3, section 2 and reimbursement for
9 travel and other necessary expenses for attendance at meetings of
10 the task force. Other members are not entitled to compensation.'

12 Further amend the bill by inserting at the end before the
13 summary the following:

14
16 **FISCAL NOTE**

18 The bill establishes the Maine Economic Improvement Fund and
19 capitalizes the fund through an annual transfer, beginning at the
20 end of fiscal year 1997-98, from the unappropriated surplus of
21 the General Fund of 20% of the excess of total General Fund
22 revenues received over accepted estimates. The amount of these
23 annual transfers can not be determined.

24 The bill also requires annual General Fund appropriations to
25 the fund, beginning in fiscal year 1997-98, not to exceed
26 \$20,000,000 a year. Public Law 1997, chapter 24 provided "General
27 Fund appropriations to the fund of \$500,000 in each of fiscal
28 years 1997-98 and 1998-99.

30 The bill will reduce the amounts transferred from the
31 unappropriated surplus of the General Fund to the Maine Rainy Day
32 Fund and to the Retirement Allowance Fund. The annual effect of
33 the reduced transfers can not be determined at this time.

36 The additional costs associated with administering the fund
37 can be absorbed by the University of Maine System utilizing
38 existing budgeted resources.

40 The Maine Science and Technology Foundation will incur some
41 minor additional costs to provide staffing and clerical
42 assistance to the Maine Economic Improvement Task Force. These
43 costs can be absorbed within the foundation's existing budgeted
44 resources.

46 The state department and agency members of the task force
47 can absorb the costs of participating as members within their
48 existing budgeted resources.'

50

SUMMARY

2

4 The amendment adds an additional member to the Maine
6 Economic Improvement Task Force representing the Maine Maritime
8 Academy. The amendment also amends the compensation for
 participation on the task force to include legislative members as
 entitled to legislative per diem and expenses. It also adds a
 fiscal note to the bill.