

# MAINE STATE LEGISLATURE

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17M  
R.S.

L.D. 1840

DATE: 3-11-98

(Filing No. H-875)

**MINORITY**  
**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE**  
**HOUSE OF REPRESENTATIVES**  
**118TH LEGISLATURE**  
**SECOND REGULAR SESSION**

COMMITTEE AMENDMENT "A" to H.P. 1295, L.D. 1840, Bill, "An Act to Authorize a General Fund Bond Issue in the Amount of \$25,000,000 for Development of the East-West Highway"

Amend the bill by inserting at the end before the summary the following:

**FISCAL NOTE**

The estimated cost of sending this bond issue out to referendum will vary according to the total number of referenda enacted during the Second Regular Session of the 118th Legislature to be submitted to the voters in November. The estimated cost to the Secretary of State if one to 6 referenda are enacted is \$95,000. Each additional referendum costs an additional \$7,000.

If approved by the voters, the total cost of this bond issue is estimated to be \$38,466,250 with principal payments of \$25,000,000 and interest payments of approximately \$13,466,250.

This bond issue may result in additional federal matching funds. The amount of any federal match can not be determined at this time.

The addition of this new highway will result in additional maintenance costs to the Department of Transportation in amounts that can not be determined at this time.'

**COMMITTEE AMENDMENT**

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## SUMMARY

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This amendment is the minority report of the Joint Standing Committee on Appropriations and Financial Affairs. It adds a

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fiscal note to the bill.