

MAINE STATE LEGISLATURE

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L.D. 1824

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DATE: *March 31, 1998*

(Filing No. S- 684)

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**STATE OF MAINE
SENATE
118TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT "A" to COMMITTEE AMENDMENT "A" to S.P. 621, L.D. 1824, Bill, "An Act to Establish a System of Tax Revenue Targeting"

Amend the amendment by inserting after section 2 and before the first indented paragraph (page 2 in amendment) the following:

'Further amend the bill in section 4 in that part designated "§1710-S." by striking out all of subsection 3 (page 4, lines 38 to 40 in L.D.) and subsection 5 (page 5, lines 20 to 22 in L.D.)

Further amend the bill in section 4 in that part designated "§1710-S." by renumbering the subsections to read consecutively.

Further amend the bill in section 4 in that part designated "§1710-S." in subsection 8 in paragraph B in the 3rd line (page 6, line 1 in L.D.) by striking out the following: "Taxation" and inserting in its place the following: 'Revenue Services'

Further amend the amendment on page 2 by striking out all of the first indented paragraph (page 2, lines 8 to 10 in amendment) and all of that part designated "§1710-U." (page 2, lines 12 to 50, page 3, lines 1 to 50 and page 4, lines 1 to 3 in amendment) and inserting in its place the following:

'Further amend the bill in section 4 by striking out all of that part designated "§1710-U." '

Further amend the amendment by striking out all of section 8 (page 6, lines 49 and 50 and page 7, lines 2 to 30 in amendment) and inserting in its place the following:

'Sec. 8. 36 MRSA §507, as amended by PL 1985, c. 376, is further amended by adding at the end a new paragraph to read:

SENATE AMENDMENT

2 Each property tax bill issued by a municipality must contain
4 the following statement regarding tax revenue targeting,
6 including the applicable percentage values provided by the bureau
 under Title 30-A, section 2523, subsection 6 and section 5730,
 subsection 2.

8 "Tax Revenue Targeting

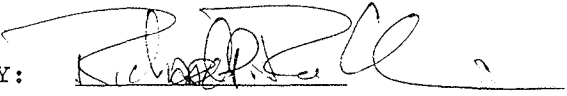
10 The Maine Legislature, pursuant to the Maine Revised
12 Statutes, Title 5, section 1710-S, has established a targeted
14 increase of local revenues of no more than% over the prior
16 year. This tax bill, which is the result of the adopted
18 municipal and school budgets and the county assessment,
 represents an increase of% over the prior year." ' "

20 **FISCAL NOTE**

22 This amendment eliminates the provisions requiring excess
24 state tax revenues to be set aside for specific purposes and the
26 state budget to be consistent with revenue targets.

28 **SUMMARY**

30 This amendment removes provisions requiring the state budget
32 to be within revenue targets and makes technical corrections.

34 SPONSORED BY:  _____
36 (Senator RUHLIN)

COUNTY: Penobscot