

L.D. 1824

DATE: 4-2-98

(Filing No. H-//5/)

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the House. STATE OF MAINE

Reproduced and distributed under the direction of the Clerk of

HOUSE OF REPRESENTATIVES 118TH LEGISLATURE SECOND REGULAR SESSION

14 HOUSE AMENDMENT "B" to COMMITTEE AMENDMENT "A" to S.P. 621, 16 L.D. 1824, Bill, "An Act to Establish a System of Tax Revenue Targeting"

Amend the amendment by inserting after section 2 and before 20 the first indented paragraph (page 2 in amendment) the following:

'Further amend the bill in section 4 in that part designated "<u>\$1710-S.</u>" by striking out all of subsection 3 (page 4, lines 38 to 40 in L.D.) and subsection 5 (page 5, lines 20 to 22 in L.D.)

Further amend the bill in section 4 in that part designated "**§1710-S.**" by renumbering the subsections to read consecutively.

Further amend the bill in section 4 in that part designated 30 "**§1710-S.**" in subsection 8 in paragraph B in the 3rd line (page 6, line 1 in L.D.) by striking out the following: "<u>Taxation</u>" and 32 inserting in its place the following: '<u>Revenue Services</u>'

Further amend the amendment on page 2 by striking out all of the first indented paragraph (page 2, lines 8 to 10 in amendment) and all of that part designated "**§1710-U.**" (page 2, lines 12 to 50, page 3, lines 1 to 50 and page 4, lines 1 to 3 in amendment) and inserting in its place the following:

40 'Further amend the bill in section 4 by striking out all of that part designated "**§1710-U.**" '

Further amend the amendment by striking out all of section 8 44 (page 6, lines 49 and 50 and page 7, lines 2 to 30 in amendment) and inserting in its place the following:

'Sec. 8. 36 MRSA §507, as amended by PL 1985, c. 376, is further amended by adding at the end a new paragraph to read:

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HOUSE AMENDMENT

HOUSE AMENDMENT "D" to COMMITTEE AMENDMENT "A" to S.P. 621, L.D. 1824

 Each property tax bill issued by a municipality must contain the following statement regarding tax revenue targeting,
including the applicable percentage values provided by the bureau under Title 30-A, section 2523, subsection 6 and section 5730,
subsection 2.

"Tax Revenue Targeting

10 The Maine Legislature, pursuant to the Maine Revised Statutes, Title 5, section 1710-S, has established a targeted 12 increase of local revenues of no more than% over the prior year. This tax bill, which is the result of the adopted 14 municipal and school budgets and the county assessment, represents an increase of% over the prior year." '

FISCAL NOTE

This amendment eliminates the provisions requiring excess state tax revenues to be set aside for specific purposes and the state budget to be consistent with revenue targets.

SUMMARY

26 This amendment removes provisions requiring the state budget to be within revenue targets and makes technical corrections.

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34 TOWN: Waterville

SPONSORED BY:

(Representative GAGNON)

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HOUSE AMENDMENT